

# MYTAX GUIDE

## 2016-17

This guide helps you to include your Colonial First State distributions in your myTax return.

The Australian Taxation Office (ATO) has introduced a web-based lodgement service called myTax, which replaces e-tax. From 1 July 2017 the e-tax software is no longer available for download. You can lodge your tax return online using myTax provided you have a myGov account linked to the ATO. For more information on myTax visit the ATO's website [www.ato.gov.au](http://www.ato.gov.au).

The ATO will pre-fill managed fund distribution information in the myTax returns of taxpayers (when you complete your tax return on the ATO's website). Pre-filled distribution information will appear in your myTax return for the 2016-17 year from late July 2017 (contact the ATO for the exact time). Please ensure that any information that is pre-filled in the myTax return for the 2016-17 year form matches the *Tax Return Information Statement* that we have sent to you.

**Please note:** Capital gains tax, pension income and superannuation lump sums are not pre-filled.

## How to include your Colonial First State distributions in your myTax return

In the 'Prepare return' screen of myTax, scroll down to the 'Managed fund distributions' section. From late July 2017 distribution information for your Colonial First State managed fund will be pre-filled for you. Please check this information against your statement. If you have more than one Colonial First State managed fund, there is no need to do a separate worksheet for each fund. The information contained in the Colonial First State *Tax Return Information Statement* has already been totalled.

### My distribution information hasn't been pre-filled yet. What should I do?

Using Part A and Part B of the Colonial First State *Tax Return Information Statement*, transpose the numbers from your statement to the respective boxes on the 'Managed fund distributions' section of your myTax return. For example, the amount shown next to 13U (non-primary production income) should be inserted at 13U on the 'Managed fund distributions' section (and similarly for 13Y, 13C, 13Q, 13R, 18H, 18A, 20E, 20M, 200, 24V, Capital gains – discount method and Capital gains – other method). Not all of the entry boxes are relevant to your Colonial First State investment. Therefore, those entry boxes should be left blank.

Enter the name of your Colonial First State fund here.<sup>1</sup>

These figures can be found in both Part A and Part B of your Colonial First State Tax Statement.

Tax return (supplementary section)	Amount (\$)	Tax return label
Non-primary production income	574.84	13U
Other deductions relating to distributions	0.00	13Y
Franked distributions	845.14	13C
Franking credits	355.19	13Q
Credit for TFN amounts withheld	0.00	13R
Total current year capital gains	284.66	18H
Net capital gain	142.33	18A
Assessable foreign source income	557.53	20E
Other net foreign source income	557.53	20M
Foreign Income Tax Offset	77.60	200
Rebates	318.77	24V

  

Capital gains tax information	Amount (\$)	Notes
Capital gains - discount method	284.66	(grossed up amount)
Capital gains - indexation method	0.00	
Capital gains - other method	0.00	
<b>Total current year capital gains</b>	<b>284.66</b>	
Capital gains tax concession amount	300.40	
Tax-deferred amounts	20.10	

1 This is an illustration of the myTax website only and may vary from the actual 2017 myTax website.

Once you have completed this page, click **Save**.

If you have distributions from any other funds click **Add** and create another 'Managed fund distributions' page to include the information supplied from your other funds.

**You have now completed this section of your myTax return.**

### I withdrew from my fund (or switched between funds). How does this affect my myTax?

If you made a withdrawal (including to pay an adviser service fee) or switch in the 2016–17 financial year you should have received a separate *Capital Gains Taxation Information Statement*. Using this statement, along with the *Capital Gains Tax Information Statement Guide* – which you can download from [colonialfirststate.com.au](http://colonialfirststate.com.au) – click on 'Find a Form' and select the 'Tax Guides' tab, insert the details of any gains or losses into the 'Capital Gains or losses' section of myTax. Do not use the 'Managed fund distributions' section. The ATO does not pre-fill capital gains information.

**Note:** Your capital gains amounts must be shown at the 'Managed fund distributions' and the 'Capital gains or losses' sections when:

- you have capital gains from a managed fund, and capital gains or losses that are not from a managed fund is selected on the 'Personalise return' screen; or
- your share of total current year capital gains from managed funds is more than \$10,000.

In these situations, your capital gains amount will be included in your taxable income from the 'Capital gains or losses' section, and any capital gains amount shown in the 'Managed fund distributions' section will be disregarded.



### Want more information?

For more information about your investment, call us on 13 13 36 or email us at [contactus@colonialfirststate.com.au](mailto:contactus@colonialfirststate.com.au)

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Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State Investments Limited is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

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