

**2017**

# **ANNUAL REPORT**

## **FirstChoice Personal Super & FirstChoice Pension**

Colonial First State Investments Limited  
ABN 98 002 348 352  
AFS Licence 232468

**Colonial**  
**First State**



## **Your Annual Report**

Dear Investor,

I am pleased to present the Annual Report for the financial year ended 30 June 2017.

This Annual Report is the final component of the reporting information for the 2016–2017 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins', with a stylized flourish at the end.

Linda Elkins  
Executive General Manager

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**The Trustee, Colonial First State Investments Limited,  
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000  
Phone Number: 13 13 36 (for all investor enquiries)  
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2017.

# Investment options

## FirstChoice Personal Super

## FirstChoice Pension

The objective and strategy of each investment option is available on our website, [colonialfirststate.com.au/prospects/FS6080.pdf](http://colonialfirststate.com.au/prospects/FS6080.pdf) or call us on 13 13 36.

Investment options	Underlying manager(s)
Aberdeen Australian Fixed Income	Aberdeen Asset Management Limited
Acadian Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Australian Equity Long Short	Acadian Asset Management (Australia) Limited
Acadian Australian Managed Volatility Equity	Acadian Asset Management (Australia) Limited
Acadian Defensive Income	Acadian Asset Management (Australia) Limited
Acadian Geared Global Equity	Acadian Asset Management LLC
Acadian Global Equity	Acadian Asset Management LLC
Acadian Global Equity Long Short	Acadian Asset Management LLC
Acadian Global Managed Volatility Equity	Acadian Asset Management LLC
Altrinsic Global Equity	Altrinsic Global Advisors
AMP Capital Global Property Securities	AMP Capital Investors
Antares Elite Opportunities	Antares Capital Limited
APN AREIT	APN Funds Management Limited
Aspect Diversified Futures	Aspect Capital Limited
Ausbil Australian Active Equity	Ausbil Investment Management Limited
Ausbil Australian Emerging Leaders	Ausbil Investment Management Limited
AZ Sestante Conservative	Amundi, AQR Capital Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, H2O Asset Management, Bennelong Australian Equity Partners Pty Limited, Fidelity International Limited, Realindex Investments Pty Limited, Perpetual Investments, Copia Investment Partners Limited, Kapstream Capital, Colonial First State Global Asset Management, PIMCO Australia Pty Ltd, Macquarie Funds Group, UBS Global Asset Management, Colchester Global Investors, MFS Investment Management, Hexavest, Wells Capital, State Street Global Advisors Australia Limited
AZ Sestante Diversified	Amundi, AQR Capital Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, H2O Asset Management, Bennelong Australian Equity Partners Pty Limited, Fidelity International Limited, Realindex Investments Pty Limited, Perpetual Investments, Copia Investment Partners Limited, Kapstream Capital, Colonial First State Global Asset Management, PIMCO Australia Pty Ltd, Macquarie Funds Group, UBS Global Asset Management, Colchester Global Investors, MFS Investment Management, Hexavest, Wells Capital, State Street Global Advisors Australia Limited
AZ Sestante Growth	Amundi, AQR Capital Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, H2O Asset Management, Bennelong Australian Equity Partners Pty Limited, Fidelity International Limited, Realindex Investments Pty Limited, Perpetual Investments, Copia Investment Partners Limited, Kapstream Capital, Colonial First State Global Asset Management, PIMCO Australia Pty Ltd, Macquarie Funds Group, UBS Global Asset Management, Colchester Global Investors, MFS Investment Management, Hexavest, Wells Capital, State Street Global Advisors Australia Limited

## Investment options

### FirstChoice Personal Super

### FirstChoice Pension

Investment options	Underlying manager(s)
Bennelong Ex-20 Australian Equities	Bennelong Australian Equity Partners Pty Limited
Bennelong Kardinia Absolute Return	Bennelong Australian Equity Partners Pty Limited
BlackRock Scientific Australian Equity	BlackRock Investment Management (Australia) Limited
BT Active Balanced	BT Investment Management
BT Core Australian Share	BT Investment Management
BT Core Global Share	BT Investment Management
BT Monthly Income Plus	BT Investment Management
BT Property Investment	BT Investment Management
Celeste Australian Small Companies	Celeste Funds Management Limited
Colonial First State Australian Share – Core	Colonial First State Global Asset Management
Colonial First State Balanced	Colonial First State Global Asset Management
Colonial First State Cash	Colonial First State Global Asset Management
Colonial First State Conservative	Colonial First State Global Asset Management
Colonial First State Developing Companies	Colonial First State Global Asset Management
Colonial First State Diversified	Colonial First State Global Asset Management
Colonial First State Diversified Fixed Interest	Colonial First State Global Asset Management
Colonial First State Equity Income	Colonial First State Global Asset Management
Colonial First State Future Leaders	Colonial First State Global Asset Management
Colonial First State Geared Australian Share – Core	Colonial First State Global Asset Management
Colonial First State Geared Global Property Securities	Colonial First State Global Asset Management
Colonial First State Geared Share	Colonial First State Global Asset Management
Colonial First State Global Credit Income	Colonial First State Global Asset Management
Colonial First State Global Listed Infrastructure Securities	Colonial First State Global Asset Management
Colonial First State Global Property Securities	Colonial First State Global Asset Management
Colonial First State Global Resources	Colonial First State Global Asset Management
Colonial First State High Growth	Colonial First State Global Asset Management
Colonial First State Imputation	Colonial First State Global Asset Management
Colonial First State Index Australian Share	Colonial First State Global Asset Management
Colonial First State Index Global Share	State Street Global Advisors Australia Limited
Colonial First State Index Global Share – Hedged	State Street Global Advisors Australia Limited
Colonial First State Index Property Securities	Colonial First State Global Asset Management
Colonial First State Multi-Asset Real Return	Colonial First State Global Asset Management
Colonial First State Property Securities	Colonial First State Global Asset Management
Colonial First State Target Return Income	Colonial First State Global Asset Management
Fidelity Australian Equities	Fidelity International Limited
FirstChoice Alternatives	Amundi, AQR Capital Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, H2O Asset Management
FirstChoice Asian Share	MFS Investment Management, Comgest, Franklin Templeton Investments
FirstChoice Australian Share	Colonial First State Global Asset Management, Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management

# Investment options

## FirstChoice Personal Super

## FirstChoice Pension

Investment options	Underlying manager(s)
FirstChoice Australian Small Companies	Colonial First State Global Asset Management, Spheria Asset Management Pty Limited, Celeste Funds Management, Eight Investment Partners, Kinetic Investment Partners
FirstChoice Balanced	Realindex Investments Pty Limited and also comprises of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Conservative	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Defensive	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives
FirstChoice Diversified	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Emerging Markets	Origin Asset Management, Franklin Templeton Investments, Wells Capital, Fisher Investments
FirstChoice Fixed Interest	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley
FirstChoice Geared Australian Share	Colonial First State Global Asset Management, Nikko Asset Management, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Geared Global Share	Investec Asset Management, Hexavest, Alliance Bernstein, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Geared Growth Plus	Realindex Investments Pty Limited, Acadian Asset Management LLC and also comprises of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities
FirstChoice Global Infrastructure Securities	Lazard Asset Management Pacific Co., Maple-Brown Abbott, Cohen & Steers Capital Management, Colonial First State Global Asset Management
FirstChoice Global Property Securities	CBRE Clarion Securities, Colonial First State Global Asset Management, Resolution Capital

## Investment options

### FirstChoice Personal Super

### FirstChoice Pension

Investment options	Underlying manager(s)
FirstChoice Global Share	Investec Asset Management, Hexavest, Alliance Bernstein, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Global Share – Hedged	Investec Asset Management, Hexavest, Alliance Bernstein, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Global Small Companies	Wellington Management
FirstChoice Growth	Realindex Investments Pty Limited and also comprises of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice High Growth	Realindex Investments Pty Limited and also comprises of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities
FirstChoice Lower Volatility Australian Share	Greencape Capital, Solaris Investment Management, BlackRock Investment Management (Australia) Limited, Kardinia Capital, Acadian Asset Management (Australia) Limited
FirstChoice Moderate	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Multi-Index Balanced	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, and also comprises FirstChoice Cash
FirstChoice Multi-Index Conservative	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, and also comprises FirstChoice Cash
FirstChoice Multi-Index Diversified	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, and also comprises FirstChoice Cash
FirstChoice Multi-Index Growth	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index High Growth	Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Multi-Index Moderate	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, and also comprises FirstChoice Cash
FirstChoice Property Securities	Colonial First State Global Asset Management, Renaissance Asset Management
FirstRate Investment Deposit – December 2018	Commonwealth Bank of Australia
FirstRate Investment Deposit – May 2018	Commonwealth Bank of Australia
FirstRate Investment Deposit – May 2018 (Closed)	Commonwealth Bank of Australia
FirstRate Saver	Commonwealth Bank of Australia
FirstRate Term Deposit – 10 year – annual compound interest <sup>1</sup>	Commonwealth Bank of Australia

# Investment options

## FirstChoice Personal Super

## FirstChoice Pension

Investment options	Underlying manager(s)
FirstRate Term Deposit – 10 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 10 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 15 year – annual compound interest <sup>1</sup>	Commonwealth Bank of Australia
FirstRate Term Deposit – 15 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 15 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 2 year – annual compound interest <sup>1</sup>	Commonwealth Bank of Australia
FirstRate Term Deposit – 2 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 2 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 3 year – annual compound interest <sup>1</sup>	Commonwealth Bank of Australia
FirstRate Term Deposit – 3 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 3 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 5 year – annual compound interest <sup>1</sup>	Commonwealth Bank of Australia
FirstRate Term Deposit – 5 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 5 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 7 year – annual compound interest <sup>1</sup>	Commonwealth Bank of Australia
FirstRate Term Deposit – 7 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 7 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit 12 month	Commonwealth Bank of Australia
FirstRate Term Deposit 3 month	Commonwealth Bank of Australia
FirstRate Term Deposit 6 month	Commonwealth Bank of Australia
FirstRate Term Deposit 9 month	Commonwealth Bank of Australia
Franklin Templeton Multisector Bond	Franklin Templeton Investments
Generation Global Share <sup>2</sup>	Generation Investment Management LLP
Grant Samuel Epoch Global Equity Shareholder Yield	Epoch Investment Partners
Investors Mutual Australian Share	Investors Mutual Limited
Ironbark Karara Australian Share	Karara Capital Limited
Ironbark Property Securities	Ironbark Asset Management
Kapstream Absolute Return Income	Kapstream Capital
Lazard Select Australian Equity	Lazard Asset Management
Legg Mason Martin Currie Wholesal Real Income	Legg Mason
Macquarie Income Opportunities	Macquarie Funds Group
Magellan Global Share	Magellan Asset Management Limited
Magellan Global Share – Hedged	Magellan Asset Management Limited
Magellan Infrastructure	Magellan Asset Management Limited
Maple-Brown Abbott Australian Share	Maple-Brown Abbott
Merlon Australian Share Income	Merlon Capital Partners
MFS Global Equity	MFS Investment Management
Nikko AM Australian Share Concentrated	Nikko Asset Management Australia
OC Premium Small Companies	Copia Investment Partners Limited
Perennial Value Australian Share	Perennial Investment Partners
Perpetual Australian Share	Perpetual Investments



## Investment options FirstChoice Personal Super FirstChoice Pension

Investment options	Underlying manager(s)
Perpetual Balanced Growth	Perpetual Investments
Perpetual Conservative Growth	Perpetual Investments
Perpetual Diversified Growth	Perpetual Investments
Perpetual Diversified Income	Perpetual Investments
Perpetual Ethical SRI Share	Perpetual Investments
Perpetual Global Share	Perpetual Investments
Perpetual Industrial Share	Perpetual Investments
PIMCO Global Bond	PIMCO Australia Pty Ltd
Platinum Asia	Platinum Investment Management Limited
Platinum International	Platinum Investment Management Limited
PM Capital Enhanced Yield	PM Capital Limited
PM Capital Global Companies	PM Capital Limited
Realindex RAFI® Australian Share	Realindex Investments Pty Limited
Realindex RAFI® Australian Small Companies	Realindex Investments Pty Limited
Realindex RAFI® Emerging Markets	Realindex Investments Pty Limited
Realindex RAFI® Global Share	Realindex Investments Pty Limited
Realindex RAFI® Global Share Hedged	Realindex Investments Pty Limited
Sanlam Managed Risk Australian Share	Sanlam Investments
Sanlam Managed Risk Global Share	Sanlam Investments
Sanlam Managed Risk Multi-Index High Growth	Sanlam Investments
Schroder Australian Equity	Schroder Investment Management Australia Limited
Schroder Credit Securities	Schroder Investment Management Australia Limited
Schroder Real Return	Schroder Investment Management Australia Limited
SG Hiscock Property Securities	SG Hiscock & Company
Solaris Core Australian Equity	Solaris Investment Management Limited
Stewart Investors Global Emerging Markets Leaders <sup>2</sup>	Colonial First State Global Asset Management
Stewart Investors Worldwide Leaders	Colonial First State Global Asset Management
Stewart Investors Worldwide Sustainability	Colonial First State Global Asset Management
T. Rowe Price Global Equity	T. Rowe Price International Limited
State Street Australian Equity	State Street Global Advisors Australia Limited
UBS Diversified Fixed Income	UBS Global Asset Management
Zurich Investments Global Thematic Share	Zurich Investment Management Ltd

1 This option in FirstChoice Pension only

2 This option is closed to new investors

## Asset allocation as at 30 June 2017 (%)

### FirstChoice Personal Super

### FirstChoice Pension

Aberdeen Australian Fixed Income	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	99.63%	99.65%	99.79%	99.62%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.37%	0.35%	0.21%	0.38%

Acadian Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	97.05%	97.60%	98.33%	99.11%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.95%	2.40%	1.67%	0.89%

Acadian Australian Equity Long Short	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	98.45%	98.90%	97.88%	99.06%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.55%	1.10%	2.12%	0.94%

Acadian Australian Managed Volatility Equity	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	–	99.36%	–	–
International shares	–	0.00%	–	–
Property	–	0.00%	–	–
Fixed interest	–	0.00%	–	–
International fixed interest	–	0.00%	–	–
Cash	–	0.64%	–	–

Acadian Defensive Income	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	–0.32%	0.14%	–0.32%	0.14%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.32%	99.86%	100.32%	99.86%

**Asset allocation as at 30 June 2017 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

	FirstChoice Personal Super		FirstChoice Pension	
<b>Acadian Geared Global Equity</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.26%	96.50%	97.57%	97.11%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.74%	3.50%	2.43%	2.89%

	FirstChoice Personal Super		FirstChoice Pension	
<b>Acadian Global Equity</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.79%	97.47%	98.16%	97.99%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.21%	2.53%	1.84%	2.01%

	FirstChoice Personal Super		FirstChoice Pension	
<b>Acadian Global Equity Long Short</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.69%	95.90%	96.99%	97.97%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.31%	4.10%	3.01%	2.03%

	FirstChoice Personal Super		FirstChoice Pension	
<b>Acadian Global Managed Volatility Equity</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.36%	93.96%	98.23%	94.87%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.64%	6.04%	1.77%	5.13%

	FirstChoice Personal Super		FirstChoice Pension	
<b>Altrinsic Global Equity</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.54%	94.93%	97.02%	95.09%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.46%	5.07%	2.98%	4.91%

## Asset allocation as at 30 June 2017 (%)

### FirstChoice Personal Super

### FirstChoice Pension

AMP Capital Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.76%	93.97%	96.45%	93.73%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.24%	6.03%	3.55%	6.27%

Antares Elite Opportunities	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	95.73%	97.19%	95.58%	97.62%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.27%	2.81%	4.42%	2.38%

APN AREIT	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.44%	93.97%	96.73%	94.12%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.56%	6.03%	3.27%	5.88%

Aspect Diversified Futures	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

Ausbil Australian Active Equity	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	96.93%	97.97%	97.55%	98.97%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.07%	2.03%	2.45%	1.03%

**Asset allocation as at 30 June 2017 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

<b>Ausbil Australian Emerging Leaders</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	96.17%	93.18%	97.71%	95.02%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.83%	6.82%	2.29%	4.98%

<b>AZ Sestante Conservative</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	–	10.42%	–	10.42%
International shares	–	13.69%	–	13.69%
Property	–	1.00%	–	1.00%
Fixed interest	–	21.80%	–	21.80%
International fixed interest	–	10.60%	–	10.60%
Cash & Alternatives	–	42.49%	–	42.49%

<b>AZ Sestante Diversified</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	–	22.24%	–	22.24%
International shares	–	24.14%	–	24.13%
Property	–	1.00%	–	1.00%
Fixed interest	–	14.06%	–	14.05%
International fixed interest	–	6.22%	–	6.22%
Cash & Alternatives	–	32.34%	–	32.36%

<b>AZ Sestante Growth</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	–	29.11%	–	29.10%
International shares	–	41.05%	–	41.05%
Property	–	2.81%	–	2.81%
Fixed interest	–	5.54%	–	5.53%
International fixed interest	–	4.43%	–	4.43%
Cash & Alternatives	–	17.06%	–	17.08%

<b>Bennealong Ex-20 Australian Equities</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	95.32%	97.41%	96.02%	97.25%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.68%	2.59%	3.98%	2.75%

## Asset allocation as at 30 June 2017 (%)

### FirstChoice Personal Super

### FirstChoice Pension

<b>Bennelong Kardinia Absolute Return</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	35.66%	55.17%	35.76%	55.28%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	64.34%	44.83%	64.24%	44.72%

<b>BlackRock Scientific Australian Equity</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	98.95%	98.96%	98.76%	98.94%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.05%	1.04%	1.24%	1.06%

<b>BT Active Balanced</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	37.46%	36.71%	37.91%	37.07%
International shares	21.20%	21.24%	21.45%	21.45%
Property	7.48%	7.79%	7.57%	7.88%
Fixed interest	25.08%	24.53%	25.37%	24.78%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.78%	9.73%	7.70%	8.82%

<b>BT Core Australian Share</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	95.41%	95.74%	95.61%	96.45%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.59%	4.26%	4.39%	3.55%

<b>BT Core Global Share</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.66%	96.48%	97.81%	98.88%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.34%	3.52%	2.19%	1.12%

**Asset allocation as at 30 June 2017 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
<b>BT Monthly Income Plus</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	–	25.25%	–	25.34%
International shares	–	0.00%	–	0.00%
Property	–	0.00%	–	0.00%
Fixed interest	–	71.39%	–	71.64%
International fixed interest	–	0.00%	–	0.00%
Cash	–	3.36%	–	3.02%

	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
<b>BT Property Investment</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	93.40%	94.91%	95.40%	96.85%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.60%	5.09%	4.60%	3.15%

	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
<b>Celeste Australian Small Companies</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	96.77%	96.22%	96.61%	96.55%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.23%	3.78%	3.39%	3.45%

	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
<b>Colonial First State Australian Share – Core</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	97.29%	98.63%	96.92%	98.77%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.71%	1.37%	3.08%	1.23%

	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
<b>Colonial First State Balanced</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	19.72%	20.05%	19.65%	20.19%
International shares	24.82%	23.72%	24.74%	23.88%
Property	5.26%	5.32%	5.25%	5.35%
Fixed interest	27.40%	27.15%	27.31%	27.35%
International fixed interest	7.75%	7.80%	7.73%	7.86%
Cash	15.05%	15.96%	15.32%	15.37%

## Asset allocation as at 30 June 2017 (%)

### FirstChoice Personal Super

### FirstChoice Pension

Colonial First State Cash	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Colonial First State Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	14.45%	14.86%	14.47%	15.00%
International shares	9.74%	10.05%	9.75%	10.15%
Property	5.34%	5.35%	5.35%	5.40%
Fixed interest	31.29%	30.95%	31.30%	31.25%
International fixed interest	8.85%	8.89%	8.86%	8.97%
Cash	30.33%	29.90%	30.27%	29.23%

Colonial First State Developing Companies	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	94.39%	98.20%	95.60%	98.03%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.61%	1.80%	4.40%	1.97%

Colonial First State Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	29.02%	29.38%	29.38%	30.02%
International shares	34.26%	32.94%	34.70%	33.65%
Property	5.18%	5.24%	5.25%	5.35%
Fixed interest	19.34%	19.15%	19.58%	19.56%
International fixed interest	5.47%	5.50%	5.54%	5.62%
Cash	6.73%	7.79%	5.55%	5.80%

Colonial First State Diversified Fixed Interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	64.71%	75.42%	64.79%	75.59%
International fixed interest	34.91%	24.22%	34.96%	24.28%
Cash	0.38%	0.36%	0.25%	0.13%



**Asset allocation as at 30 June 2017 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

	FirstChoice Personal Super		FirstChoice Pension	
<b>Colonial First State Equity Income</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	75.59%	86.66%	75.28%	86.50%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	24.41%	13.34%	24.72%	13.50%

	FirstChoice Personal Super		FirstChoice Pension	
<b>Colonial First State Future Leaders</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	93.45%	94.48%	93.39%	94.77%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.55%	5.52%	6.61%	5.23%

	FirstChoice Personal Super		FirstChoice Pension	
<b>Colonial First State Geared Australian Share – Core</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	96.50%	96.69%	96.11%	97.05%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.50%	3.31%	3.89%	2.95%

	FirstChoice Personal Super		FirstChoice Pension	
<b>Colonial First State Geared Global Property Securities</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.43%	98.10%	98.02%	98.09%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.57%	1.90%	1.98%	1.91%

	FirstChoice Personal Super		FirstChoice Pension	
<b>Colonial First State Geared Share</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	89.38%	91.46%	89.53%	91.45%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.62%	8.54%	10.47%	8.55%

## Asset allocation as at 30 June 2017 (%)

### FirstChoice Personal Super

### FirstChoice Pension

Colonial First State Global Credit Income	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	7.62%	11.73%	7.64%	11.76%
International fixed interest	92.04%	87.70%	92.22%	87.98%
Cash	0.34%	0.57%	0.14%	0.26%

Colonial First State Global Listed Infrastructure Securities	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.93%	95.28%	97.78%	95.88%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.07%	4.72%	2.22%	4.12%

Colonial First State Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.77%	98.21%	97.86%	98.42%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.23%	1.79%	2.14%	1.58%

Colonial First State Global Resources	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.40%	97.76%	97.05%	97.83%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.60%	2.24%	2.95%	2.17%

Colonial First State High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	47.67%	48.02%	48.01%	49.26%
International shares	46.09%	45.91%	46.41%	47.09%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.24%	6.07%	5.58%	3.65%

**Asset allocation as at 30 June 2017 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

	FirstChoice Personal Super		FirstChoice Pension	
<b>Colonial First State Imputation</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	95.98%	97.65%	95.49%	97.85%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.02%	2.35%	4.51%	2.15%

	FirstChoice Personal Super		FirstChoice Pension	
<b>Colonial First State Index Australian Share</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	99.04%	98.92%	99.13%	99.88%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.96%	1.08%	0.87%	0.12%

	FirstChoice Personal Super		FirstChoice Pension	
<b>Colonial First State Index Global Share</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.81%	95.28%	98.66%	99.01%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.19%	4.72%	1.34%	0.99%

	FirstChoice Personal Super		FirstChoice Pension	
<b>Colonial First State Index Global Share – Hedged</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.32%	96.62%	98.11%	98.73%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.68%	3.38%	1.89%	1.27%

	FirstChoice Personal Super		FirstChoice Pension	
<b>Colonial First State Index Property Securities</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	99.22%	98.66%	99.62%	99.25%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.78%	1.34%	0.38%	0.75%

## Asset allocation as at 30 June 2017 (%)

### FirstChoice Personal Super

### FirstChoice Pension

Colonial First State Multi-Asset Real Return	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	14.34%	14.04%	14.29%	14.05%
International shares	30.39%	21.03%	30.28%	21.04%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	16.77%	17.07%	16.71%	17.08%
International fixed interest	7.05%	23.45%	7.03%	23.46%
Cash	31.45%	24.41%	31.69%	24.37%

Colonial First State Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.07%	96.66%	95.83%	96.81%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.93%	3.34%	4.17%	3.19%

Colonial First State Target Return Income	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	3.99%	7.18%	3.99%	7.21%
International shares	0.00%	0.31%	0.00%	0.31%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	48.50%	34.62%	48.46%	34.77%
International fixed interest	12.39%	36.38%	12.38%	36.55%
Cash	35.12%	21.51%	35.17%	21.16%

Fidelity Australian Equities	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	92.24%	92.17%	93.12%	93.13%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.76%	7.83%	6.88%	6.87%

FirstChoice Alternatives	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

**Asset allocation as at 30 June 2017 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

	FirstChoice Personal Super		FirstChoice Pension	
<b>FirstChoice Asian Share</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.78%	94.88%	97.88%	95.04%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.22%	5.12%	2.12%	4.96%

	FirstChoice Personal Super		FirstChoice Pension	
<b>FirstChoice Australian Share</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	96.23%	96.55%	96.03%	97.02%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.77%	3.45%	3.97%	2.98%

	FirstChoice Personal Super		FirstChoice Pension	
<b>FirstChoice Australian Small Companies</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	94.23%	96.53%	94.16%	96.52%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.77%	3.47%	5.84%	3.48%

	FirstChoice Personal Super		FirstChoice Pension	
<b>FirstChoice Balanced</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	24.66%	24.94%	24.81%	25.19%
International shares	29.87%	30.13%	30.04%	30.44%
Property	5.51%	5.15%	5.54%	5.20%
Fixed interest	8.60%	8.51%	8.65%	8.60%
International fixed interest	13.03%	13.18%	13.10%	13.31%
Cash & Alternatives	18.33%	18.09%	17.86%	17.26%

	FirstChoice Personal Super		FirstChoice Pension	
<b>FirstChoice Conservative</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	9.89%	9.95%	9.89%	10.02%
International shares	12.40%	12.24%	12.41%	12.33%
Property	2.51%	2.41%	2.51%	2.43%
Fixed interest	11.87%	11.64%	11.88%	11.73%
International fixed interest	17.99%	18.03%	18.00%	18.16%
Cash & Alternatives	45.34%	45.73%	45.31%	45.33%

## Asset allocation as at 30 June 2017 (%)

### FirstChoice Personal Super

### FirstChoice Pension

FirstChoice Defensive	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	4.58%	4.82%	4.59%	4.81%
International shares	4.75%	4.65%	4.75%	4.64%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	15.77%	15.66%	15.80%	15.63%
International fixed interest	23.89%	24.26%	23.94%	24.21%
Cash & Alternatives	51.01%	50.61%	50.92%	50.71%

FirstChoice Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	17.49%	17.51%	17.45%	17.64%
International shares	21.54%	20.63%	21.49%	20.79%
Property	3.98%	3.79%	3.97%	3.82%
Fixed interest	9.85%	9.66%	9.82%	9.73%
International fixed interest	14.92%	14.97%	14.88%	15.08%
Cash & Alternatives	32.22%	33.44%	32.39%	32.94%

FirstChoice Emerging Markets	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.66%	93.83%	96.34%	95.92%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.34%	6.17%	3.66%	4.08%

FirstChoice Fixed Interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	39.47%	39.13%	39.63%	39.08%
International fixed interest	59.81%	60.59%	60.04%	60.51%
Cash	0.72%	0.28%	0.33%	0.41%

FirstChoice Geared Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	95.44%	94.94%	95.60%	95.23%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.56%	5.06%	4.40%	4.77%

**Asset allocation as at 30 June 2017 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

<b>FirstChoice Geared Global Share</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.53%	89.90%	94.48%	93.31%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.47%	10.10%	5.52%	6.69%

<b>FirstChoice Geared Growth Plus</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	37.81%	38.05%	37.96%	38.69%
International shares	38.22%	36.99%	38.37%	37.60%
Property	9.75%	9.41%	9.79%	9.56%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	14.22%	15.55%	13.88%	14.15%

<b>FirstChoice Global Infrastructure Securities</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.82%	95.69%	96.83%	95.26%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.18%	4.31%	3.17%	4.74%

<b>FirstChoice Global Property Securities</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	94.76%	95.76%	97.02%	97.64%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.24%	4.24%	2.98%	2.36%

<b>FirstChoice Global Share</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.12%	93.38%	96.20%	95.63%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.88%	6.62%	3.80%	4.37%

## Asset allocation as at 30 June 2017 (%)

### FirstChoice Personal Super

### FirstChoice Pension

FirstChoice Global Share – Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.68%	92.17%	95.50%	95.14%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.32%	7.83%	4.50%	4.86%

FirstChoice Global Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.33%	95.24%	98.14%	99.30%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.67%	4.76%	1.86%	0.70%

FirstChoice Growth	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	28.91%	28.87%	29.17%	29.35%
International shares	34.56%	34.25%	34.90%	34.83%
Property	5.48%	5.28%	5.54%	5.37%
Fixed interest	6.64%	6.57%	6.70%	6.68%
International fixed interest	10.06%	10.17%	10.16%	10.34%
Cash & Alternatives	14.35%	14.86%	13.53%	13.43%

FirstChoice High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	37.80%	37.83%	38.32%	38.81%
International shares	47.23%	46.61%	47.84%	47.83%
Property	9.67%	9.28%	9.79%	9.52%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.30%	6.28%	4.05%	3.84%

FirstChoice Lower Volatility Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	68.69%	72.32%	68.63%	72.36%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	31.31%	27.68%	31.37%	27.64%



**Asset allocation as at 30 June 2017 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

<b>FirstChoice Moderate</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	21.47%	21.34%	21.74%	21.75%
International shares	25.49%	25.35%	25.81%	25.83%
Property	4.46%	4.26%	4.51%	4.34%
Fixed interest	9.90%	9.61%	10.02%	9.79%
International fixed interest	15.00%	14.88%	15.19%	15.16%
Cash & Alternatives	23.68%	24.56%	22.73%	23.13%

<b>FirstChoice Multi-Index Balanced</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	28.30%	28.75%	28.55%	29.05%
International shares	34.21%	34.27%	34.49%	34.62%
Property	6.15%	5.79%	6.20%	5.85%
Fixed interest	13.66%	13.10%	13.78%	13.23%
International fixed interest	10.75%	11.38%	10.84%	11.49%
Cash	6.93%	6.71%	6.14%	5.76%

<b>FirstChoice Multi-Index Conservative</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	11.85%	11.98%	11.92%	11.96%
International shares	14.55%	14.74%	14.63%	14.72%
Property	3.07%	2.93%	3.08%	2.92%
Fixed interest	18.48%	17.42%	18.59%	17.39%
International fixed interest	11.22%	12.36%	11.29%	12.34%
Cash	40.83%	40.57%	40.49%	40.67%

<b>FirstChoice Multi-Index Diversified</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	20.18%	20.42%	20.23%	20.40%
International shares	24.75%	24.53%	24.80%	24.51%
Property	4.60%	4.33%	4.61%	4.32%
Fixed interest	17.32%	16.26%	17.36%	16.25%
International fixed interest	12.47%	13.33%	12.50%	13.32%
Cash	20.68%	21.13%	20.50%	21.20%

<b>FirstChoice Multi-Index Growth</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	–	32.85%	–	33.10%
International shares	–	39.07%	–	39.37%
Property	–	6.87%	–	6.93%
Fixed interest	–	9.07%	–	9.14%
International fixed interest	–	7.46%	–	7.52%
Cash	–	4.68%	–	3.94%

## Asset allocation as at 30 June 2017 (%)

### FirstChoice Personal Super

### FirstChoice Pension

FirstChoice Multi-Index High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	39.29%	39.07%	39.25%	39.52%
International shares	49.56%	48.48%	49.50%	49.05%
Property	10.03%	9.62%	10.02%	9.73%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.12%	2.83%	1.23%	1.70%

FirstChoice Multi-Index Moderate	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	25.02%	24.77%	25.08%	24.78%
International shares	29.82%	29.48%	29.90%	29.50%
Property	4.89%	4.94%	4.91%	4.95%
Fixed interest	14.95%	14.36%	14.98%	14.37%
International fixed interest	11.72%	12.49%	11.75%	12.50%
Cash	13.60%	13.96%	13.38%	13.90%

FirstChoice Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.82%	95.89%	96.19%	96.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.18%	4.11%	3.81%	4.00%

FirstRate Investment Deposit – December 2018	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Investment Deposit – May 2018	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

**Asset allocation as at 30 June 2017 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

<b>FirstRate Investment Deposit – May 2018 (Closed)</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

<b>FirstRate Saver</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

<b>FirstRate Term Deposit – 10 year – annual compound interest</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

<b>FirstRate Term Deposit – 10 year – annual interest</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

<b>FirstRate Term Deposit – 10 year – monthly interest</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

## Asset allocation as at 30 June 2017 (%)

### FirstChoice Personal Super

### FirstChoice Pension

FirstRate Term Deposit – 15 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Term Deposit – 15 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 15 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 2 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Term Deposit – 2 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

## Asset allocation as at 30 June 2017 (%)

### FirstChoice Personal Super

#### FirstChoice Pension

FirstRate Term Deposit – 2 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 3 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Term Deposit – 3 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 3 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 5 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

## Asset allocation as at 30 June 2017 (%)

### FirstChoice Personal Super

### FirstChoice Pension

FirstRate Term Deposit – 5 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 5 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 7 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Term Deposit – 7 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 7 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

**Asset allocation as at 30 June 2017 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

	FirstChoice Personal Super		FirstChoice Pension	
<b>FirstRate Term Deposit 12 month</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

	FirstChoice Personal Super		FirstChoice Pension	
<b>FirstRate Term Deposit 3 month</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

	FirstChoice Personal Super		FirstChoice Pension	
<b>FirstRate Term Deposit 6 month</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

	FirstChoice Personal Super		FirstChoice Pension	
<b>FirstRate Term Deposit 9 month</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

	FirstChoice Personal Super		FirstChoice Pension	
<b>Franklin Templeton Multisector Bond</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	-0.59%	1.59%	-0.59%	1.58%
International fixed interest	100.33%	97.46%	100.40%	96.69%
Cash	0.26%	0.95%	0.19%	1.73%

## Asset allocation as at 30 June 2017 (%)

### FirstChoice Personal Super

### FirstChoice Pension

Generation Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.05%	93.50%	93.57%	95.35%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.95%	6.50%	6.43%	4.65%

Grant Samuel Epoch Global Equity Shareholder Yield	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.64%	95.00%	96.53%	96.04%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.36%	5.00%	3.47%	3.96%

Investors Mutual Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	89.10%	87.76%	90.15%	89.75%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.90%	12.24%	9.85%	10.25%

Ironbark Karara Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	96.06%	93.99%	95.31%	94.48%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.94%	6.01%	4.69%	5.52%

Ironbark Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.17%	98.62%	97.55%	98.66%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.83%	1.38%	2.45%	1.34%



**Asset allocation as at 30 June 2017 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

	FirstChoice Personal Super		FirstChoice Pension	
<b>Kapstream Absolute Return Income</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	60.63%	68.70%	60.82%	69.02%
International fixed interest	38.90%	30.85%	39.03%	30.98%
Cash	0.47%	0.45%	0.15%	0.00%

	FirstChoice Personal Super		FirstChoice Pension	
<b>Lazard Select Australian Equity</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	97.72%	98.94%	97.72%	98.10%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.28%	1.06%	2.28%	1.90%

	FirstChoice Personal Super		FirstChoice Pension	
<b>Legg Mason Martin Currie Real Income</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	–	0.00%	–	0.00%
International shares	–	0.00%	–	0.00%
Property	–	96.07%	–	96.20%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	3.93%	–	3.80%

	FirstChoice Personal Super		FirstChoice Pension	
<b>Macquarie Income Opportunities</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	48.18%	56.22%	48.13%	56.27%
International fixed interest	51.54%	43.40%	51.48%	43.43%
Cash	0.28%	0.38%	0.39%	0.30%

	FirstChoice Personal Super		FirstChoice Pension	
<b>Magellan Global Share</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	82.94%	83.56%	83.38%	84.66%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	17.06%	16.44%	16.62%	15.34%

## Asset allocation as at 30 June 2017 (%)

### FirstChoice Personal Super

### FirstChoice Pension

Magellan Global Share – Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	–	0.00%
International shares	83.36%	83.68%	–	84.88%
Property	0.00%	0.00%	–	0.00%
Fixed interest	0.00%	0.00%	–	0.00%
International fixed interest	0.00%	0.00%	–	0.00%
Cash	16.64%	16.32%	–	15.12%

Magellan Infrastructure	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	88.06%	89.25%	88.52%	90.17%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	11.94%	10.75%	11.48%	9.83%

Maple–Brown Abbott Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	94.03%	92.30%	93.65%	92.35%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.97%	7.70%	6.35%	7.65%

Merlon Australian Share Income	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	93.68%	94.77%	93.57%	94.69%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.32%	5.23%	6.43%	5.31%

MFS Global Equity	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.06%	94.85%	97.86%	97.42%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.94%	5.15%	2.14%	2.58%

**Asset allocation as at 30 June 2017 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
<b>Nikko AM Australian Share Concentrated</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	96.06%	97.90%	95.70%	98.12%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.94%	2.10%	4.30%	1.88%

	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
<b>OC Premium Small Companies</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	91.22%	88.09%	90.82%	84.19%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.78%	11.91%	9.18%	15.81%

	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
<b>Perennial Value Australian Share</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	96.88%	93.39%	96.91%	93.90%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.12%	6.61%	3.09%	6.10%

	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
<b>Perpetual Australian Share</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	92.12%	93.21%	91.34%	93.12%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.88%	6.79%	8.66%	6.88%

	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
<b>Perpetual Balanced Growth</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	29.21%	32.82%	29.21%	33.08%
International shares	22.62%	24.21%	22.63%	24.40%
Property	0.00%	0.01%	0.00%	0.01%
Fixed interest	25.77%	28.21%	25.77%	28.43%
International fixed interest	1.78%	2.44%	1.78%	2.46%
Cash	20.62%	12.31%	20.61%	11.62%

## Asset allocation as at 30 June 2017 (%)

### FirstChoice Personal Super

### FirstChoice Pension

Perpetual Conservative Growth	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	14.88%	18.87%	14.88%	18.93%
International shares	8.07%	9.69%	8.07%	9.72%
Property	0.00%	0.01%	0.00%	0.01%
Fixed interest	46.98%	47.96%	46.96%	48.11%
International fixed interest	2.33%	3.19%	2.33%	3.20%
Cash	27.74%	20.28%	27.76%	20.03%

Perpetual Diversified Growth	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	21.14%	24.81%	21.12%	25.00%
International shares	17.10%	19.17%	17.08%	19.32%
Property	0.00%	0.01%	0.00%	0.01%
Fixed interest	40.37%	40.38%	40.33%	40.67%
International fixed interest	1.94%	2.93%	1.94%	2.95%
Cash	19.45%	12.70%	19.53%	12.05%

Perpetual Diversified Income	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	82.62%	77.16%	82.44%	77.15%
International fixed interest	17.19%	22.79%	17.15%	22.78%
Cash	0.19%	0.05%	0.41%	0.07%

Perpetual Ethical SRI Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	91.33%	82.05%	91.32%	82.11%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.67%	17.95%	8.68%	17.89%

Perpetual Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	83.27%	79.30%	83.80%	81.13%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	16.73%	20.70%	16.20%	18.87%

**Asset allocation as at 30 June 2017 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
<b>Perpetual Industrial Share</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	90.11%	93.28%	89.85%	94.28%
International shares	0.00%	0.02%	0.00%	0.02%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.89%	6.70%	10.15%	5.70%

	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
<b>PIMCO Global Bond</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.38%	2.97%	0.38%	2.98%
International fixed interest	98.87%	96.64%	99.62%	96.78%
Cash	0.75%	0.39%	0.00%	0.24%

	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
<b>Platinum Asia</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	85.58%	92.34%	85.49%	93.58%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	14.42%	7.66%	14.51%	6.42%

	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
<b>Platinum International</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	84.79%	86.53%	85.95%	88.69%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	15.21%	13.47%	14.05%	11.31%

	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
<b>PM Capital Enhanced Yield</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	7.17%	0.00%	7.18%	0.00%
International shares	2.68%	3.06%	2.68%	3.07%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	53.75%	54.66%	53.84%	54.83%
International fixed interest	-1.36%	3.19%	-1.36%	3.20%
Cash	37.76%	39.09%	37.66%	38.90%

## Asset allocation as at 30 June 2017 (%)

### FirstChoice Personal Super

### FirstChoice Pension

PM Capital Global Companies	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	7.65%	4.29%	7.66%	4.34%
International shares	113.82%	102.84%	113.97%	104.10%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	-21.47%	-7.13%	-21.63%	-8.44%

Realindex RAFI® Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	98.85%	98.61%	98.66%	99.63%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.15%	1.39%	1.34%	0.37%

Realindex RAFI® Australian Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	98.12%	97.95%	99.15%	99.36%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.88%	2.05%	0.85%	0.64%

Realindex RAFI® Emerging Markets	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.04%	99.00%	98.03%	99.40%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.96%	1.00%	1.97%	0.60%

Realindex RAFI® Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.01%	97.97%	99.26%	99.33%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.99%	2.03%	0.74%	0.67%

**Asset allocation as at 30 June 2017 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
<b>Realindex RAFI® Global Share – Hedged</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.04%	97.86%	99.59%	99.60%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.96%	2.14%	0.41%	0.40%

	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
<b>Sanlam Managed Risk Australian Share</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	69.31%	87.65%	69.25%	90.05%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	30.69%	12.35%	30.75%	9.95%

	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
<b>Sanlam Managed Risk Global Share</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	83.52%	89.81%	83.68%	92.96%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	16.48%	10.19%	16.32%	7.04%

	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
<b>Sanlam Managed Risk Multi-Index High Growth</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	36.78%	36.31%	36.88%	36.57%
International shares	46.40%	45.07%	46.53%	45.39%
Property	9.39%	8.94%	9.42%	9.01%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.43%	9.68%	7.17%	9.03%

	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
<b>Schroder Australian Equity</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	98.18%	97.75%	97.60%	98.23%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.82%	2.25%	2.40%	1.77%

## Asset allocation as at 30 June 2017 (%)

### FirstChoice Personal Super

### FirstChoice Pension

<b>Schroder Credit Securities</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.58%	1.37%	0.58%	1.37%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	76.46%	79.92%	76.64%	79.83%
International fixed interest	19.13%	13.88%	19.17%	13.86%
Cash	3.83%	4.83%	3.61%	4.94%

<b>Schroder Real Return</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	15.67%	14.61%	15.73%	14.64%
International shares	14.85%	18.06%	14.91%	18.09%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	24.71%	27.68%	24.81%	27.74%
International fixed interest	16.82%	11.51%	16.89%	11.54%
Cash	27.95%	28.14%	27.66%	27.99%

<b>SG Hiscock Property Securities</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.32%	95.77%	97.09%	96.01%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.68%	4.23%	2.91%	3.99%

<b>Solaris Core Australian Equity</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	98.99%	98.59%	98.51%	99.42%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.01%	1.41%	1.49%	0.58%

<b>State Street Australian Equity</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	–	98.06%	–	98.15%
International shares	–	0.00%	–	0.00%
Property	–	0.00%	–	0.00%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	1.94%	–	1.85%



**Asset allocation as at 30 June 2017 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

	FirstChoice Personal Super		FirstChoice Pension	
<b>Stewart Investors Global Emerging Markets Leaders</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.31%	95.03%	94.17%	95.22%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.69%	4.97%	5.83%	4.78%

	FirstChoice Personal Super		FirstChoice Pension	
<b>Stewart Investors Worldwide Leaders</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	81.03%	85.31%	84.39%	89.57%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	18.97%	14.69%	15.61%	10.43%

	FirstChoice Personal Super		FirstChoice Pension	
<b>Stewart Investors Worldwide Sustainability</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.68%	89.32%	97.47%	90.73%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.32%	10.68%	2.53%	9.27%

	FirstChoice Personal Super		FirstChoice Pension	
<b>T. Rowe Price Global Equity</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.53%	95.93%	98.39%	98.83%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.47%	4.07%	1.61%	1.17%

	FirstChoice Personal Super		FirstChoice Pension	
<b>UBS Diversified Fixed Income</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	56.31%	48.58%	56.52%	48.58%
International fixed interest	42.97%	51.11%	43.14%	51.12%
Cash	0.72%	0.31%	0.34%	0.30%

## Asset allocation as at 30 June 2017 (%)

### FirstChoice Personal Super

### FirstChoice Pension

Zurich Investments Global Thematic Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.90%	96.83%	96.87%	98.18%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.10%	3.17%	3.13%	1.82%

**Performance returns as at 30 June 2017 (%)**  
**FirstChoice Personal Super**

Investment options	Annual effective rate of net earnings <sup>1</sup>					5 year compound average rate of return	Since inception <sup>5</sup>
	2017	2016	2015	2014	2013		
Aberdeen Australian Fixed Income	-0.64	5.24	3.48	4.45	1.27	2.74	4.08
Acadian Australian Equity	13.80	1.87	6.72	18.07	20.59	11.99	4.52
Acadian Australian Equity Long Short	13.82	-1.33	6.78	23.85	26.68	13.47	5.25
Acadian Australian Managed Volatility Equity <sup>2</sup>	-	-	-	-	-	-	-0.10
Acadian Defensive Income	1.14	0.88	3.12	2.36	3.21	2.14	2.94
Acadian Geared Global Equity	30.81	-10.26	29.54	46.69	50.53	27.41	1.24
Acadian Global Equity	11.93	-3.02	18.98	21.91	26.62	14.80	4.16
Acadian Global Equity Long Short	14.83	3.79	29.19	21.35	27.38	18.94	3.48
Acadian Global Managed Volatility Equity	8.69	5.63	18.13	13.73	-	-	11.98
Altrinsic Global Equity	12.45	-1.31	23.47	13.29	-	-	11.93
AMP Capital Global Property Securities	-1.69	8.76	7.57	13.64	12.95	8.10	7.31
Antares Elite Opportunities	15.25	3.21	5.55	14.61	-	-	9.53
APN AREIT	-5.47	-	-	-	-	-	-2.06
Aspect Diversified Futures	-9.21	12.61	19.45	-0.12	-6.99	2.56	4.27
Ausbil Australian Active Equity	12.53	1.71	3.89	18.79	24.39	11.93	7.43
Ausbil Australian Emerging Leaders	9.42	11.78	1.74	23.61	15.20	12.12	3.55
AZ Sestante Conservative <sup>2</sup>	-	-	-	-	-	-	-0.38
AZ Sestante Diversified <sup>2</sup>	-	-	-	-	-	-	-0.32
AZ Sestante Growth <sup>2</sup>	-	-	-	-	-	-	-0.85
Bennelong Ex-20 Australian Equities	11.46	21.59	-	-	-	-	12.68
Bennelong Kardinia Absolute Return	1.41	-	-	-	-	-	1.15
BlackRock Scientific Australian Equity	12.17	2.06	3.74	15.41	25.18	11.40	7.02
BT Active Balanced	8.16	1.69	10.90	13.08	16.26	9.90	5.16
BT Core Australian Share	14.88	-0.43	8.23	17.99	22.89	12.41	7.55
BT Core Global Share	13.79	-2.88	21.99	17.33	31.18	15.72	3.22
BT Monthly Income Plus <sup>2</sup>	-	-	-	-	-	-	1.30
BT Property Investment	-5.52	20.04	16.52	9.01	19.00	11.38	4.95
Celeste Australian Small Companies	23.26	7.70	-4.70	9.15	1.04	6.89	7.18
Colonial First State Australian Share - Core	11.36	0.35	5.93	14.08	22.20	10.54	7.85
Colonial First State Balanced	3.91	2.64	5.58	9.68	10.98	6.51	3.97
Colonial First State Cash	1.18	1.27	1.65	1.72	2.39	1.64	3.13
Colonial First State Conservative	2.29	2.22	5.02	6.69	8.37	4.89	4.11

## Performance returns as at 30 June 2017 (%)

### FirstChoice Personal Super

Investment options	Annual effective rate of net earnings <sup>1</sup>					5 year compound average rate of return	Since inception <sup>5</sup>
	2017	2016	2015	2014	2013		
Colonial First State Developing Companies	6.93	23.70	3.68	22.17	11.69	13.35	11.15
Colonial First State Diversified	5.95	3.13	7.59	12.61	16.18	8.99	4.45
Colonial First State Diversified Fixed Interest	-0.10	2.25	2.08	4.66	2.33	2.23	3.89
Colonial First State Equity Income	9.90	-0.69	2.72	11.59	17.45	8.00	4.70
Colonial First State Future Leaders	2.03	9.08	-0.60	23.23	11.11	8.66	7.89
Colonial First State Geared Australian Share – Core	26.34	-6.31	5.35	23.02	43.23	17.05	9.46
Colonial First State Geared Global Property Securities	3.27	4.18	24.71	28.40	11.81	14.01	-4.74
Colonial First State Geared Share	22.65	-0.28	12.77	32.12	60.13	23.88	10.36
Colonial First State Global Credit Income	5.32	0.76	1.33	6.66	7.44	4.27	3.89
Colonial First State Global Listed Infrastructure Securities	10.35	12.26	9.62	20.82	15.43	13.63	8.33
Colonial First State Global Property Securities	2.02	4.20	13.32	12.98	8.90	8.19	6.27
Colonial First State Global Resources	5.68	-1.64	-14.71	31.59	-8.84	1.24	4.01
Colonial First State High Growth	9.04	4.63	9.27	15.78	22.76	12.12	5.16
Colonial First State Imputation	6.83	0.53	5.68	15.29	24.17	10.20	7.13
Colonial First State Index Australian Share	12.55	0.76	5.35	15.82	22.11	11.06	7.36
Colonial First State Index Global Share	12.14	-0.05	20.97	17.19	29.57	15.54	3.40
Colonial First State Index Global Share – Hedged	17.27	-1.74	8.69	20.53	21.27	12.85	5.34
Colonial First State Index Property Securities	-6.15	20.58	16.70	9.55	21.73	11.98	2.74
Colonial First State Multi-Asset Real Return	4.16	-1.59	5.48	-	-	-	2.55
Colonial First State Property Securities	-6.43	20.47	16.69	7.87	20.02	11.23	3.16
Colonial First State Target Return Income	3.67	1.40	0.24	5.03	4.70	2.99	3.93
Fidelity Australian Equities	8.19	3.58	6.11	17.80	23.81	11.64	8.88
FirstChoice Alternatives	-0.74	3.99	4.35	-	-	-	2.07
FirstChoice Asian Share	20.56	-7.25	23.27	13.67	21.66	13.77	5.43
FirstChoice Australian Share	15.43	-2.05	5.25	15.84	22.00	10.96	7.27

**Performance returns as at 30 June 2017 (%)**  
**FirstChoice Personal Super**

Investment options	Annual effective rate of net earnings <sup>1</sup>					5 year compound average rate of return	Since inception <sup>5</sup>
	2017	2016	2015	2014	2013		
FirstChoice Australian Small Companies	6.83	14.13	4.39	19.46	6.59	10.14	9.52
FirstChoice Balanced	8.40	0.94	8.15	11.38	14.55	8.59	7.38
FirstChoice Conservative	3.64	2.03	4.91	6.68	7.49	4.93	4.38
FirstChoice Defensive	1.75	2.55	3.88	4.66	4.76	3.51	4.06
FirstChoice Diversified	5.90	1.67	–	–	–	–	2.68
FirstChoice Emerging Markets	18.61	–6.64	13.48	9.37	18.14	10.18	5.87
FirstChoice Fixed Interest	–0.38	5.73	3.83	5.09	3.21	3.47	4.51
FirstChoice Geared Australian Share	31.72	–8.83	5.62	32.42	40.39	18.72	–0.05
FirstChoice Geared Global Share	19.89	–7.15	23.34	24.31	42.79	19.50	0.98
FirstChoice Geared Growth Plus	22.51	–2.90	13.34	25.85	30.49	17.23	4.43
FirstChoice Global Infrastructure Securities	12.94	5.23	8.22	22.73	19.83	13.60	6.17
FirstChoice Global Property Securities	0.76	10.05	10.32	13.14	12.76	9.31	1.54
FirstChoice Global Share	12.51	–4.75	21.53	18.47	31.47	15.20	2.00
FirstChoice Global Share – Hedged	16.39	–6.43	9.42	20.93	20.97	11.76	3.01
FirstChoice Global Small Companies	19.97	–3.45	21.29	23.92	33.69	18.41	6.17
FirstChoice Growth	9.81	0.51	8.85	13.07	16.69	9.65	5.17
FirstChoice High Growth	13.66	–0.84	9.82	16.85	20.61	11.77	4.80
FirstChoice Lower Volatility Australian Share	8.91	1.76	3.62	12.70	20.49	9.29	6.60
FirstChoice Moderate	7.29	1.24	7.56	10.83	13.17	7.94	5.04
FirstChoice Multi-Index Balanced	9.64	2.25	6.58	13.24	15.57	9.35	8.65
FirstChoice Multi-Index Conservative	4.29	2.67	4.21	7.17	7.27	5.11	5.41
FirstChoice Multi-Index Diversified	6.91	2.56	5.44	10.42	11.78	7.37	7.52
FirstChoice Multi-Index Growth <sup>2</sup>	–	–	–	–	–	–	–0.44
FirstChoice Multi-Index High Growth	13.89	0.69	7.78	–	–	–	7.44
FirstChoice Multi-Index Moderate	8.29	2.53	–	–	–	–	4.87
FirstChoice Property Securities	–3.80	18.95	16.68	9.52	21.22	12.13	3.79
FirstRate Investment Deposit – December 2018 <sup>4</sup>	–	–	–	–	–	–	n/a
FirstRate Investment Deposit – May 2018 <sup>4</sup>	–	–	–	–	–	–	n/a
FirstRate Investment Deposit – May 2018 (Closed) <sup>4</sup>	–	–	–	–	–	–	n/a
FirstRate Saver	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 10 year – annual interest	–	–	–	–	–	–	n/a

## Performance returns as at 30 June 2017 (%)

### FirstChoice Personal Super

Investment options	Annual effective rate of net earnings <sup>1</sup>					5 year compound average rate of return	Since inception <sup>5</sup>
	2017	2016	2015	2014	2013		
FirstRate Term Deposit – 10 year – monthly interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 15 year – annual interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 15 year – monthly interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 2 year – annual interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 2 year – monthly interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 3 year – annual interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 3 year – monthly interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 5 year – annual interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 5 year – monthly interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 7 year – annual interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 7 year – monthly interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit 12 month	–	–	–	–	–	–	n/a
FirstRate Term Deposit 3 month	–	–	–	–	–	–	n/a
FirstRate Term Deposit 6 month	–	–	–	–	–	–	n/a
FirstRate Term Deposit 9 month	–	–	–	–	–	–	n/a
Franklin Templeton Multisector Bond	8.33	–4.76	–	–	–	–	0.87
Generation Global Share <sup>3</sup>	21.96	5.80	29.09	15.95	31.85	20.56	8.38
Grant Samuel Epoch Global Equity Shareholder Yield	3.18	7.25	13.52	–	–	–	7.83
Investors Mutual Australian Share	11.07	3.56	8.73	12.28	24.22	11.77	7.96
Ironbark Karara Australian Share	11.05	–2.66	3.36	17.38	24.64	10.33	5.88
Ironbark Property Securities	–5.04	19.57	15.80	8.17	20.21	11.32	3.71
Kapstream Absolute Return Income	1.82	1.71	2.30	–	–	–	1.94
Lazard Select Australian Equity	19.11	–5.08	–	–	–	–	3.69
Legg Mason Martin Currie Real Income <sup>2</sup>	–	–	–	–	–	–	10.68
Macquarie Income Opportunities	3.59	–0.20	1.33	3.50	5.63	2.75	3.91
Magellan Global Share	13.21	–0.41	25.58	10.37	33.63	15.87	14.99
Magellan Global Share – Hedged	15.83	–	–	–	–	–	13.27
Magellan Infrastructure	6.54	–	–	–	–	–	7.45

**Performance returns as at 30 June 2017 (%)**  
**FirstChoice Personal Super**

Investment options	Annual effective rate of net earnings <sup>1</sup>					5 year compound average rate of return	Since inception <sup>5</sup>
	2017	2016	2015	2014	2013		
Maple-Brown Abbott Australian Share	17.31	-7.29	6.02	15.75	27.41	11.20	6.74
Merlon Australian Share Income	13.60	3.29	4.83	11.76	23.87	11.23	5.13
MFS Global Equity	14.46	0.89	20.99	15.84	34.55	16.84	11.58
Nikko AM Australian Share Concentrated	13.95	0.22	-	-	-	-	4.88
OC Premium Small Companies	6.29	11.38	-	-	-	-	6.46
Perennial Value Australian Share	13.24	-3.03	7.82	18.37	24.13	11.71	7.44
Perpetual Australian Share	9.80	0.31	2.18	16.46	22.22	9.88	10.01
Perpetual Balanced Growth	7.30	-0.05	6.00	10.73	18.78	8.38	5.31
Perpetual Conservative Growth	3.56	1.89	3.40	6.14	10.02	4.96	4.54
Perpetual Diversified Growth	5.84	0.12	5.29	8.77	15.30	6.95	4.74
Perpetual Diversified Income	3.77	1.17	1.76	3.58	4.06	2.86	2.84
Perpetual Ethical SRI Share	12.29	-	-	-	-	-	7.97
Perpetual Global Share	17.16	-5.05	23.53	13.87	29.60	15.19	2.67
Perpetual Industrial Share	12.81	-1.11	7.04	17.59	27.71	12.39	8.39
PIMCO Global Bond	1.77	5.96	4.15	-	-	-	4.04
Platinum Asia	17.57	-9.30	26.12	13.93	23.79	13.66	7.97
Platinum International	17.63	-5.29	17.51	14.10	35.09	15.07	7.76
PM Capital Enhanced Yield	6.62	0.31	1.56	4.67	5.01	3.61	4.21
PM Capital Global Companies	28.11	-14.12	33.61	14.57	56.28	21.35	5.05
Realindex RAFI® Australian Share	16.02	0.23	4.11	15.41	23.96	11.61	9.66
Realindex RAFI® Australian Small Companies	11.63	17.65	1.68	19.03	14.88	12.80	12.06
Realindex RAFI® Emerging Markets	17.53	-11.10	11.61	10.62	8.63	6.98	2.83
Realindex RAFI® Global Share	15.00	-4.58	17.39	17.65	28.23	14.21	7.24
Realindex RAFI® Global Share – Hedged	19.30	-7.07	6.87	20.52	21.42	11.63	10.93
Sanlam Managed Risk Australian Share	7.13	-2.32	-	-	-	-	1.97
Sanlam Managed Risk Global Share	11.09	-1.21	-	-	-	-	3.68
Sanlam Managed Risk Multi-Index High Growth	11.28	-0.29	-	-	-	-	3.08
Schroder Australian Equity	18.57	-5.49	2.89	14.47	24.49	10.44	7.55
Schroder Credit Securities	2.74	1.41	1.99	4.76	7.22	3.60	3.71
Schroder Real Return	5.07	0.46	4.35	-	-	-	3.21
SG Hiscock Property Securities	-2.18	15.71	13.92	11.40	18.87	11.29	0.20
Solaris Core Australian Equity	13.34	0.23	6.69	19.44	21.20	11.90	7.03
State Street Australian Equity <sup>2</sup>	-	-	-	-	-	-	-0.48

## Performance returns as at 30 June 2017 (%)

### FirstChoice Personal Super

Investment options	Annual effective rate of net earnings <sup>1</sup>					5 year compound average rate of return	Since inception <sup>5</sup>
	2017	2016	2015	2014	2013		
Stewart Investors Global Emerging Markets Leaders <sup>3</sup>	5.29	0.05	11.12	8.71	17.98	8.47	6.61
Stewart Investors Worldwide Leaders	7.79	9.97	17.11	11.47	32.13	15.38	2.26
Stewart Investors Worldwide Sustainability	9.69	9.82	–	–	–	–	8.29
T. Rowe Price Global Equity	16.43	–	–	–	–	–	12.46
UBS Diversified Fixed Income	-0.44	6.04	2.56	6.18	2.30	3.30	4.44
Zurich Investments Global Thematic Share	7.70	-1.84	19.58	13.89	21.18	11.78	8.71

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new investors.

4 Closed to new investments.

5 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

**Past performance is no indication of future performance.**



**Performance returns as at 30 June 2017 (%)**  
**FirstChoice Pension**

Investment options	Annual effective rate of net earnings <sup>1</sup>					5 year compound average rate of return	Since inception <sup>5</sup>
	2017	2016	2015	2014	2013		
Aberdeen Australian Fixed Income	-0.66	5.94	3.95	5.05	1.53	3.13	4.69
Acadian Australian Equity	15.25	2.09	7.43	19.13	21.36	12.82	4.90
Acadian Australian Equity Long Short	15.54	-0.67	8.11	23.80	29.07	14.67	6.18
Acadian Defensive Income	1.32	0.95	3.52	2.65	3.68	2.42	3.38
Acadian Geared Global Equity	34.43	-12.69	33.10	52.24	56.46	30.06	0.63
Acadian Global Equity	13.79	-3.88	21.00	22.97	28.65	15.93	4.56
Acadian Global Equity Long Short	16.19	3.77	33.45	22.14	29.04	20.46	3.27
Acadian Global Managed Volatility Equity	9.40	5.64	20.55	–	–	–	11.73
Altrius Global Equity	14.41	-2.31	24.99	14.09	–	–	12.67
AMP Capital Global Property Securities	-2.41	9.37	7.83	15.20	14.13	8.64	8.00
Antares Elite Opportunities	17.85	3.81	6.61	16.44	–	–	10.98
APN AREIT	-6.15	–	–	–	–	–	-2.38
Aspect Diversified Futures	-10.24	14.51	22.54	-1.52	-6.15	3.08	4.52
Ausbil Australian Active Equity	13.87	1.75	4.27	20.59	25.02	12.74	8.42
Ausbil Australian Emerging Leaders	10.36	12.78	1.76	25.97	15.58	13.02	3.65
AZ Sestante Conservative <sup>2</sup>	–	–	–	–	–	–	-0.25
AZ Sestante Diversified <sup>2</sup>	–	–	–	–	–	–	-0.48
AZ Sestante Growth <sup>2</sup>	–	–	–	–	–	–	-0.77
Bennelong Ex-20 Australian Equities	12.51	25.40	–	–	–	–	16.14
Bennelong Kardinia Absolute Return	1.52	–	–	–	–	–	0.55
BlackRock Scientific Australian Equity	13.78	2.46	4.13	15.85	26.00	12.13	8.13
BT Active Balanced	8.94	1.74	12.03	14.20	18.16	10.87	5.88
BT Core Australian Share	16.42	-0.52	8.97	19.28	23.38	13.18	8.36
BT Core Global Share	15.03	-4.00	24.56	19.24	33.87	17.03	2.74
BT Monthly Income Plus <sup>2</sup>	–	–	–	–	–	–	1.46
BT Property Investment	-6.31	22.25	18.52	9.16	21.39	12.46	5.32
Celeste Australian Small Companies	26.44	8.87	-5.22	7.61	1.06	7.25	7.77
Colonial First State Australian Share – Core	12.71	0.44	6.62	15.34	23.10	11.38	8.80
Colonial First State Balanced	4.29	2.89	6.21	10.69	11.62	7.08	4.50
Colonial First State Cash	1.36	1.40	1.84	1.94	2.71	1.85	3.67
Colonial First State Conservative	2.52	2.43	5.54	7.27	9.14	5.34	4.70
Colonial First State Developing Companies	7.57	26.68	4.03	23.01	12.53	14.43	12.57
Colonial First State Diversified	6.46	3.30	8.33	13.55	17.52	9.72	5.22

## Performance returns as at 30 June 2017 (%)

### FirstChoice Pension

Investment options	Annual effective rate of net earnings <sup>1</sup>					5 year compound average rate of return	Since inception <sup>5</sup>
	2017	2016	2015	2014	2013		
Colonial First State Diversified Fixed Interest	-0.15	2.57	2.27	5.32	2.83	2.55	4.55
Colonial First State Equity Income	11.42	-0.37	3.34	12.69	18.49	8.90	6.19
Colonial First State Future Leaders	2.20	10.11	-0.82	24.05	11.76	9.12	8.86
Colonial First State Geared Australian Share – Core	26.18	-6.16	7.34	26.86	48.66	19.11	10.72
Colonial First State Geared Global Property Securities	1.83	3.98	27.73	27.69	15.55	14.82	-7.80
Colonial First State Geared Share	25.80	-0.25	14.78	33.93	64.01	25.91	11.95
Colonial First State Global Credit Income	6.11	0.77	1.58	7.41	8.06	4.74	4.48
Colonial First State Global Listed Infrastructure Securities	11.26	13.48	10.23	22.96	16.92	14.88	9.20
Colonial First State Global Property Securities	1.97	4.60	15.36	14.18	11.98	9.49	6.70
Colonial First State Global Resources	3.24	-1.71	-15.42	25.33	-9.00	-0.43	3.95
Colonial First State High Growth	9.81	4.78	10.08	17.16	24.22	13.01	6.17
Colonial First State Imputation	7.89	0.76	6.51	16.81	26.21	11.29	8.15
Colonial First State Index Australian Share	14.21	0.97	6.05	17.44	23.13	12.08	8.30
Colonial First State Index Global Share	13.45	-0.58	23.38	19.06	31.37	16.83	3.24
Colonial First State Index Global Share – Hedged	19.13	-2.63	9.44	22.64	22.74	13.83	5.71
Colonial First State Index Property Securities	-6.97	23.22	19.34	10.14	23.07	13.15	3.04
Colonial First State Multi-Asset Real Return	4.61	-1.86	–	–	–	–	2.98
Colonial First State Property Securities	-7.08	22.18	18.96	9.24	23.05	12.67	3.56
Colonial First State Target Return Income	4.34	1.71	0.29	5.38	4.97	3.32	4.56
Fidelity Australian Equities	9.11	3.91	6.77	19.78	25.06	12.64	9.89
FirstChoice Alternatives	-0.87	4.59	–	–	–	–	2.65
FirstChoice Asian Share	22.76	-8.54	25.77	14.84	21.96	14.62	5.66
FirstChoice Australian Share	17.37	-2.15	5.87	16.85	23.09	11.83	8.25
FirstChoice Australian Small Companies	7.61	16.04	4.98	20.07	7.08	11.01	10.88
FirstChoice Balanced	9.25	0.86	8.99	12.63	15.87	9.40	8.58
FirstChoice Conservative	4.03	2.20	5.47	7.20	8.41	5.44	5.00
FirstChoice Defensive	2.03	2.82	4.36	5.17	5.35	3.94	4.68

**Performance returns as at 30 June 2017 (%)**  
**FirstChoice Pension**

Investment options	Annual effective rate of net earnings <sup>1</sup>					5 year compound average rate of return	Since inception <sup>5</sup>
	2017	2016	2015	2014	2013		
FirstChoice Diversified	6.65	1.65	–	–	–	–	3.45
FirstChoice Emerging Markets	20.58	-7.75	14.65	8.79	17.84	10.33	6.54
FirstChoice Fixed Interest	-0.18	6.43	4.40	5.62	3.61	3.95	5.26
FirstChoice Geared Australian Share	34.61	-9.75	6.03	33.58	42.31	19.62	-0.58
FirstChoice Geared Global Share	21.78	-8.30	26.03	26.91	45.40	21.03	1.32
FirstChoice Geared Growth Plus	24.49	-4.04	14.29	28.38	33.66	18.56	4.84
FirstChoice Global Infrastructure Securities	13.96	5.16	8.73	25.20	21.78	14.72	6.56
FirstChoice Global Property Securities	0.14	10.56	11.09	14.38	13.88	9.88	1.50
FirstChoice Global Share	13.51	-5.64	23.85	19.21	31.84	15.83	1.87
FirstChoice Global Share – Hedged	18.20	-7.43	10.33	22.82	22.70	12.71	3.35
FirstChoice Global Small Companies	22.00	-4.21	23.71	26.97	36.54	20.18	6.65
FirstChoice Growth	10.77	0.41	9.76	13.96	18.17	10.45	5.79
FirstChoice High Growth	14.90	-1.20	10.74	18.06	22.46	12.69	5.39
FirstChoice Lower Volatility Australian Share	10.45	2.10	4.27	13.34	21.97	10.20	7.54
FirstChoice Moderate	8.03	1.27	8.37	11.61	14.38	8.64	5.63
FirstChoice Multi-Index Balanced	10.63	2.27	7.19	14.62	16.54	10.13	9.45
FirstChoice Multi-Index Conservative	4.79	2.86	4.62	7.86	8.14	5.63	5.98
FirstChoice Multi-Index Diversified	7.68	2.81	6.05	11.35	12.45	8.01	8.16
FirstChoice Multi-Index Growth <sup>2</sup>	–	–	–	–	–	–	-0.58
FirstChoice Multi-Index High Growth	15.36	0.54	8.46	–	–	–	8.10
FirstChoice Multi-Index Moderate	9.28	2.89	–	–	–	–	5.08
FirstChoice Property Securities	-4.42	21.94	18.66	10.87	23.97	13.71	4.40
FirstRate Investment Deposit – December 2018 <sup>4</sup>	–	–	–	–	–	–	n/a
FirstRate Investment Deposit – May 2018 <sup>4</sup>	–	–	–	–	–	–	n/a
FirstRate Investment Deposit – May 2018 (Closed) <sup>4</sup>	–	–	–	–	–	–	n/a
FirstRate Saver	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 10 year – annual compound interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 10 year – annual interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 10 year – monthly interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 15 year – annual compound interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 15 year – annual interest	–	–	–	–	–	–	n/a

## Performance returns as at 30 June 2017 (%)

### FirstChoice Pension

Investment options	Annual effective rate of net earnings <sup>1</sup>					5 year compound average rate of return	Since inception <sup>5</sup>
	2017	2016	2015	2014	2013		
FirstRate Term Deposit – 15 year – monthly interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 2 year – annual compound interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 2 year – annual interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 2 year – monthly interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 3 year – annual compound interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 3 year – annual interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 3 year – monthly interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 5 year – annual compound interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 5 year – annual interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 5 year – monthly interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 7 year – annual compound interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 7 year – annual interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 7 year – monthly interest	–	–	–	–	–	–	n/a
FirstRate Term Deposit 12 month	–	–	–	–	–	–	n/a
FirstRate Term Deposit 3 month	–	–	–	–	–	–	n/a
FirstRate Term Deposit 6 month	–	–	–	–	–	–	n/a
FirstRate Term Deposit 9 month	–	–	–	–	–	–	n/a
Franklin Templeton Multisector Bond	9.39	-5.36	–	–	–	–	1.56
Generation Global Share <sup>3</sup>	24.53	6.60	32.81	17.43	35.02	22.82	9.25
Grant Samuel Epoch Global Equity Shareholder Yield	3.19	7.30	14.84	–	–	–	8.27
Investors Mutual Australian Share	12.24	3.90	9.70	13.67	26.21	12.91	9.01
Ironbark Karara Australian Share	12.81	-2.86	3.93	18.72	26.29	11.30	6.68
Ironbark Property Securities	-5.75	22.96	17.31	9.28	22.25	12.68	4.44
Kapstream Absolute Return Income	2.10	1.94	2.64	–	–	–	2.28
Lazard Select Australian Equity	20.62	-4.69	–	–	–	–	4.34
Legg Mason Martin Currie Real Income <sup>2</sup>	–	–	–	–	–	–	10.97

## Performance returns as at 30 June 2017 (%)

### FirstChoice Pension

Investment options	Annual effective rate of net earnings <sup>1</sup>					5 year compound average rate of return	Since inception <sup>5</sup>
	2017	2016	2015	2014	2013		
Macquarie Income Opportunities	3.96	-0.23	1.50	4.00	6.24	3.07	4.45
Magellan Global Share	14.49	-0.99	28.63	10.64	38.45	17.44	16.68
Magellan Global Share – Hedged <sup>2</sup>	–	–	–	–	–	–	15.64
Magellan Infrastructure	7.48	–	–	–	–	–	8.60
Maple-Brown Abbott Australian Share	19.67	-7.93	6.77	16.87	28.44	12.04	7.65
Merlon Australian Share Income	15.44	3.99	5.61	10.58	24.87	11.85	6.22
MFS Global Equity	15.76	0.32	23.36	17.34	37.56	18.25	12.33
Nikko AM Australian Share Concentrated	16.28	0.43	–	–	–	–	5.72
OC Premium Small Companies	6.86	13.41	–	–	–	–	8.57
Perennial Value Australian Share	14.74	-3.42	8.63	19.44	24.82	12.41	8.49
Perpetual Australian Share	10.95	0.52	2.54	18.56	26.23	11.35	11.38
Perpetual Balanced Growth	8.07	-0.11	6.57	11.80	20.31	9.13	6.01
Perpetual Conservative Growth	3.96	2.12	3.75	6.76	11.15	5.50	5.20
Perpetual Diversified Growth	6.46	0.13	5.87	9.67	16.51	7.60	5.53
Perpetual Diversified Income	4.31	1.33	2.05	4.19	4.78	3.32	3.31
Perpetual Ethical SRI Share	14.41	–	–	–	–	–	8.85
Perpetual Global Share	18.81	-6.11	26.11	13.79	29.52	15.70	2.72
Perpetual Industrial Share	14.23	-1.18	7.75	19.00	31.25	13.69	9.49
PIMCO Global Bond	2.07	6.69	4.63	5.20	–	–	4.24
Platinum Asia	19.50	-11.05	29.22	15.18	24.44	14.51	8.66
Platinum International	19.40	-6.64	19.29	15.59	35.98	15.89	8.64
PM Capital Enhanced Yield	7.41	0.36	1.80	5.07	5.25	3.95	4.81
PM Capital Global Companies	31.87	-15.66	41.65	16.14	60.51	24.04	5.81
Realindex RAFI® Australian Share	17.90	0.28	4.49	17.13	25.33	12.65	12.36
Realindex RAFI® Australian Small Companies	12.94	19.36	1.75	19.48	15.60	13.63	13.68
Realindex RAFI® Emerging Markets	19.76	-12.80	12.41	11.46	8.77	7.31	3.09
Realindex RAFI® Global Share	16.37	-5.84	19.11	19.41	29.92	15.15	8.70
Realindex RAFI® Global Share – Hedged	21.34	-8.50	7.31	22.62	21.77	12.21	13.02
Sanlam Managed Risk Australian Share	7.46	-2.75	–	–	–	–	1.02
Sanlam Managed Risk Global Share	11.90	-1.46	–	–	–	–	4.11
Sanlam Managed Risk Multi-Index High Growth	12.59	–	–	–	–	–	7.96
Schroder Australian Equity	20.66	-5.92	3.19	15.99	25.76	11.31	8.53
Schroder Credit Securities	3.27	1.59	2.19	5.19	8.29	4.08	4.27

## Performance returns as at 30 June 2017 (%)

### FirstChoice Pension

Investment options	Annual effective rate of net earnings <sup>1</sup>					5 year compound average rate of return	Since inception <sup>5</sup>
	2017	2016	2015	2014	2013		
Schroder Real Return	5.89	0.34	4.95	–	–	–	3.58
SG Hiscock Property Securities	-2.52	17.35	15.67	12.64	21.29	12.57	0.27
Solaris Core Australian Equity	15.09	0.33	7.55	21.27	22.59	13.05	7.97
State Street Australian Equity <sup>2</sup>	–	–	–	–	–	–	-0.58
Stewart Investors Global Emerging Markets Leaders <sup>3</sup>	5.67	-0.35	12.01	9.08	20.41	9.15	7.18
Stewart Investors Worldwide Leaders	8.46	10.75	18.65	12.49	32.70	16.30	2.81
Stewart Investors Worldwide Sustainability	10.60	–	–	–	–	–	15.05
T. Rowe Price Global Equity	18.00	–	–	–	–	–	13.45
UBS Diversified Fixed Income	-0.46	6.86	2.92	6.64	3.12	3.78	5.16
Zurich Investments Global Thematic Share	8.30	-2.85	21.68	14.88	24.13	12.79	9.82

1. The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2. Indicates fund has been in existence for less than one year.

3. Closed to new investors.

4. Closed to new investments.

5. For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

**Past performance is no indication of future performance.**

### **Guarantee under RSE licence**

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by FirstChoice. With the exception of FirstRate, investments in FirstChoice are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

### **Audited Fund Accounts for Life Policies**

Where benefits applicable to a member are wholly determined by reference to a life policy, the Fund is exempt from providing the audited fund accounts for the relevant reporting periods in this report.

### **Indemnity insurance**

The Trustee is responsible for its activities and carries professional indemnity insurance.

### **Method of allotment of earnings in all investment options**

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

### **Trustee's policy for the use of derivatives**

The Trustee has a detailed Derivatives Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

### **Taxation matters**

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

### **Temporary residents**

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the Australian Taxation Office (ATO), under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit using the online application system, which is available on the ATO website at [ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/](https://ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/)

## Other important information

### Superannuation contribution surcharge

The superannuation surcharge was a tax paid by higher income earners on certain super contributions and employer-paid ETPs. The superannuation surcharge has been abolished for contributions made on or after 1 July 2005. Superannuation surcharge still applies to contributions made in previous years and these amounts will continue to be assessed by the ATO.

The ATO will contact you directly regarding any superannuation surcharge obligations. A surcharge may be deducted from your account and will be taken in proportion to the amounts held in the different investment holdings at that time.

### Transfer to the Eligible Rollover Fund (ERF)

If your account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), then your benefit may be transferred to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact you at your last known address before transferring your account to the ERF.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) which can be contacted at:

Fund Administrator  
SuperTrace Eligible Rollover Fund (SuperTrace)  
Locked Bag 5429  
Parramatta NSW 2124  
Freecall: 1300 788 750

If your benefit is transferred to SuperTrace, you will cease to be a member of the Fund.

You will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State.

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules.
- You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

### Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website [colonialfirststate.com.au](http://colonialfirststate.com.au) to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- The full audited financial statements for the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State FirstChoice Personal Super and the Colonial First State FirstChoice Pension.
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Super and the Colonial First State FirstChoice Pension, which are updated quarterly.



## Other important information

### Investments with market value of over 5% of the Fund

Colonial First State FirstChoice Superannuation Trust ('the Fund')

Investments Directly Held	%	Investments Indirectly Held	%
Commonwealth Multi-Manager Moderate Fund	8%	Colonial First State – FirstChoice Wholesale Investments – Alternatives	6%
		Commonwealth Multi Manager Cash Fund	12%
		Commonwealth Multi-Manager Australian Share Fund	22%
		Commonwealth Multi-Manager Global Shares Fund	12%
		Commonwealth Global Share Fund 15	8%
		Commonwealth Multi-Manager Fixed Interest Fund	25%
Commonwealth Multi-Manager Growth Fund	5%	Colonial First State – FirstChoice Wholesale Investments – Alternatives	7%
		Commonwealth Multi-Manager Australian Share Fund	29%
		Commonwealth Multi Manager Global Infrastructure Securities Fund	6%
		Commonwealth Multi Manager Global Property Securities Fund	6%
		Commonwealth Multi-Manager Global Shares Fund	16%
		Commonwealth Global Share Fund 15	11%
		Commonwealth Multi-Manager Fixed Interest Fund	17%

1. More than one option of the Fund invests into each of these investments.

## Abridged financial report – FirstChoice Personal Super

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2017 and the results of its operations for the year ended 30 June 2017. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2017 along with comparatives for the year to 30 June 2016. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2017.

### Statement of Financial Position as at 30 June 2017

	2017 \$'000	2016 \$'000
<b>Assets</b>		
Cash and cash equivalents	446,861	421,230
Contributions receivable	7,243	8,222
Receivables	2,894	5,380
Investments	9,128,386	9,298,310
Income tax receivable	43,713	–
Deferred tax assets	–	12,847
<b>Total assets</b>	<b>9,629,097</b>	<b>9,745,989</b>
<b>Liabilities</b>		
Benefits payable	4,024	5,891
Other payables	13,289	13,499
Income tax payable	–	5,511
Deferred tax liabilities	103,608	–
<b>Total liabilities excluding member benefits</b>	<b>120,921</b>	<b>24,901</b>
<b>Net assets available for member benefits</b>	<b>9,508,176</b>	<b>9,721,088</b>
Defined contribution member liabilities	9,498,892	9,700,963
<b>Total net assets</b>	<b>9,284</b>	<b>20,125</b>
<b>Equity</b>		
Unallocated surplus/(deficit)	9,284	20,125
<b>Total equity</b>	<b>9,284</b>	<b>20,125</b>

# Abridged financial report – FirstChoice Personal Super

## Income Statement for the year ended 30 June 2017

	2017 \$'000	2016 \$'000
<b>Superannuation activities</b>		
Interest revenue	8,648	11,414
Distribution income	731,782	459,209
Net changes in fair value of investments	175,710	(350,188)
Other income	6,431	1,092
<b>Total income</b>	<b>922,571</b>	<b>121,527</b>
Investment expenses	13	11
Administration expenses	87,793	86,988
Advisor service fees	11,252	12,110
<b>Total expenses</b>	<b>99,058</b>	<b>99,109</b>
<b>Results from superannuation activities before income tax expense</b>	<b>823,513</b>	<b>22,418</b>
Income tax benefit/(expense)	(23,206)	70,639
<b>Results from superannuation activities after income tax expense</b>	<b>800,307</b>	<b>93,057</b>
Net benefits allocated to defined contribution members	(811,146)	(93,301)
<b>Operating result after income tax</b>	<b>(10,839)</b>	<b>(244)</b>

## Statement of Changes in Member Benefits for the year ended 30 June 2017

	2017 \$'000	2016 \$'000
<b>Opening balance of member benefits</b>	<b>9,700,963</b>	<b>10,447,174</b>
Member contributions	183,796	194,985
Employer contributions	392,434	423,406
Transfers from other superannuation funds or products	102,785	129,106
Transfers to other superannuation funds or products	(1,295,628)	(1,181,237)
Income tax on contributions	(67,167)	(69,891)
<b>Net after tax contributions</b>	<b>(683,780)</b>	<b>(503,631)</b>
Benefits to members or beneficiaries	(294,047)	(281,199)
Death and disability benefits credited to member accounts	34,345	25,672
Insurance premiums charged to members	(69,735)	(80,354)
Net benefits allocated comprising:		
– Net investment income	910,191	192,410
– Net administration fees	(87,793)	(86,999)
– Net advisor service fees	(11,252)	(12,110)
<b>Closing balance of members benefits</b>	<b>9,498,892</b>	<b>9,700,963</b>

## Abridged financial report – FirstChoice Pension

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2017 and the results of its operations for the year ended 30 June 2017. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2017 along with comparatives for the year to 30 June 2016. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2017.

### Statement of Financial Position as at 30 June 2017

	2017 \$'000	2016 \$'000
<b>Assets</b>		
Cash and cash equivalents	371,882	431,637
Contributions receivable	1,239	1,540
Receivables	1,585	2,171
Investments	3,571,982	3,884,526
Income tax receivable	9,703	–
<b>Total assets</b>	<b>3,956,391</b>	<b>4,319,874</b>
<b>Liabilities</b>		
Benefits payable	3,575	2,138
Other payables	2,610	2,615
Income tax payable	–	3,148
<b>Total liabilities excluding member benefits</b>	<b>6,185</b>	<b>7,901</b>
<b>Net assets available for member benefits</b>	<b>3,950,206</b>	<b>4,311,973</b>
Defined contribution member liabilities	3,949,287	4,310,596
<b>Total net assets</b>	<b>919</b>	<b>1,377</b>
<b>Equity</b>		
Unallocated surplus/(deficit)	919	1,377
<b>Total equity</b>	<b>919</b>	<b>1,377</b>

## Abridged financial report – FirstChoice Pension

### Income Statement for the year ended 30 June 2017

	2017 \$'000	2016 \$'000
<b>Superannuation activities</b>		
Interest revenue	9,074	12,123
Distribution income	220,460	183,357
Net changes in fair value of investments	98,128	(118,256)
Other income	7,715	1,601
<b>Total income</b>	<b>335,377</b>	<b>78,825</b>
Investment expenses	5	6
Administration expenses	31,042	26,889
Adviser service fees	10,546	11,221
<b>Total expenses</b>	<b>41,593</b>	<b>38,116</b>
<b>Results from superannuation activities before income tax expense</b>	<b>293,784</b>	<b>40,709</b>
Income tax benefit/(expense)	17,413	20,174
<b>Results from superannuation activities after income tax expense</b>	<b>311,197</b>	<b>60,883</b>
Net benefits allocated to defined contribution members	(311,655)	(61,892)
<b>Operating result after income tax</b>	<b>(458)</b>	<b>(1,009)</b>

### Statement of Changes in Member Benefits for the year ended 30 June 2017

	2017 \$'000	2016 \$'000
<b>Opening balance of member benefits</b>	<b>4,310,596</b>	<b>4,776,270</b>
Member contributions	–	–
Employer contributions	–	–
Transfers from other superannuation funds or products	–	129,376
Transfers to other superannuation funds or products	(219,797)	(179,094)
Income tax on contributions	–	(116)
<b>Net after tax contributions</b>	<b>(219,797)</b>	<b>(49,834)</b>
Benefits to members or beneficiaries	(453,167)	(477,732)
Death and disability benefits credited to member accounts	–	–
Insurance premiums charged to members	–	–
Net benefits allocated comprising:		
– Net investment income	353,244	100,008
– Net administration fees	(31,043)	(26,895)
– Net advisor service fees	(10,546)	(11,221)
<b>Closing balance of members benefits</b>	<b>3,949,287</b>	<b>4,310,596</b>

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Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of investments in FirstChoice Personal Super and FirstChoice Pension from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at [colonialfirststate.com.au](http://colonialfirststate.com.au) or by calling us on 13 13 36.

## **Enquiries**

Investor Services: **13 13 36**

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