

IMPORTANT CHANGES

TO FEES AND INSURANCE PREMIUMS

In January 2019, we introduced some changes to fee and insurance premium arrangements in FirstChoice Personal Super.

What's changing?

The following changes apply to all FirstChoice Personal Super accounts opened before **11 June 2013**:



Contribution fees removed

From January 2019, contribution fees will not be charged to any members in FirstChoice Personal Super. This means that we will no longer deduct contribution fees (previously up to 4%) from any amounts contributed or rolled over into your account.

If you don't have a financial adviser linked to your account



Fee rebate for members with no financial adviser

From January 2019, if you do not have a financial adviser linked to your account, or if you remove your financial adviser from your account after this time, you will automatically receive a fee rebate to your account on future fees.

Please note: If you opened your account after **11 June 2013**, you already receive this fee rebate.

Refer to the 'Important changes to fees and insurance premiums' section of your statement for more information.



Insurance commission rebate for members with no financial adviser

The following change applies if you have insurance cover through the fund that commenced before **1 July 2014**.

From January 2019, if you do not have a financial adviser linked to your account, or if you remove your financial adviser from your account after this time, you will receive an insurance commission rebate that reduces your future insurance premiums.

Please note: If you took out insurance through the fund after **1 July 2014**, you already pay a reduced insurance premium.

Refer to the 'Important changes to fees and insurance premiums' section of your statement for more information.

Adviser commission rebates

Where a financial adviser is linked to your account, we may pay commissions to them from the total insurance premiums you pay. From January 2019, financial advisers have the ability to rebate some or all of the commissions they receive to you. Your financial adviser can confirm if you are able to receive any insurance commission rebates.

Refer to the 'Important changes to fees and insurance premiums' section of your statement for more information.

The value of advice

Before changing any arrangements, we suggest you contact your financial adviser to discuss your future advice needs and arrangements for those services.

A financial adviser can help you plan for your future, so you can become financially secure, achieve your financial goals, and plan for retirement and beyond.

Find out more

Talk to your financial adviser. If you have a financial adviser linked to your account, their details are provided on the front page of your latest FirstChoice Personal Super statement.

If you don't have a financial adviser and would like help getting in touch with one, call us on **13 13 36** and we can help to find one near you.

You can also phone Colonial First State on **13 13 36** – Monday to Friday 8am to 7pm (AEDT) to discuss your circumstances or make any changes.

Read your latest FirstChoice Personal Super statement for more information.

Visit colonialfirststate.com.au and check the **Product Updates** section.
